

CITY OF TAGUIG  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
As of September 30, 2014

<b>TAX REVENUE</b>	
Local Taxes	
Special Education Tax	677,927,118.23
Less: Discount on Real Property Tax	(19,918,137.36)
Fines and Penalties - Local Taxes	21,033,583.19
Total Local Taxes	<u>679,042,564.06</u>
<b>GENERAL INCOME ACCOUNTS</b>	
Other Income	
Interest Income	499,089.45
Total Other Income	<u>499,089.45</u>
<b>TOTAL OPERATING INCOME</b>	<u><u>679,541,653.51</u></u>
<b>EXPENSES</b>	
<b>PERSONAL SERVICES</b>	
Salaries and Wages - Contractual	17,149,941.07
Personnel Economic Relief Allowance (PERA)	1,941,826.84
Clothing and Uniform Allowance	775,000.00
Productivity Incentive Allowance	38,000.00
Honoraria	39,708,645.16
Cash Gift	65,000.00
Year End Bonuses	243,223.50
Life and Retirement Insurance Contributions	2,121,485.63
PAG-IBIG Contributions	171,180.00
PHILHEALTH Contributions	214,325.00
ECC Contributions	102,256.47
Total Personal Services	<u>62,530,883.67</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>	
Training Expenses	24,000.00
Gasoline, Oil and Lubricants Expenses	958,503.62
Water Expenses	342,081.25
Electricity Expenses	10,374,082.83
Rent Expense	257,500.00
Repairs and Maintenance - School Buildings	39,988,888.00
Other Maintenance and Operating Expenses	22,375,282.62
Total Operating and Miscellaneous Expenses	<u>74,320,338.32</u>
<b>TOTAL OPERATING EXPENSES</b>	<u><u>136,851,221.99</u></u>
<b>INCOME FROM OPERATIONS</b>	<u>542,690,431.52</u>
<b>NET INCOME</b>	<u><u>542,690,431.52</u></u>