

CITY OF TAGUIG  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
As of December 31, 2013

TAX REVENUE	
Local Taxes	
Special Education Tax	651,052,005.50
Less: Discount on Real Property Tax	(141,531,069.41)
Fines and Penalties - Local Taxes	21,262,929.18
Total Local Taxes	<u>530,783,865.27</u>
GENERAL INCOME ACCOUNTS	
Other Income	
Interest Income	2,934,098.82
Total Other Income	<u>2,934,098.82</u>
TOTAL OPERATING INCOME	<u><u>533,717,964.09</u></u>
EXPENSES	
PERSONAL SERVICES	
Salaries and Wages - Contractual	20,911,662.95
Personnel Economic Relief Allowance (PERA)	2,904,553.16
Clothing and Uniform Allowance	1,025,000.00
Productivity Incentive Allowance	298,000.00
Honoraria	74,391,916.63
Cash Gift	722,000.00
Year End Bonuses	2,328,362.00
Life and Retirement Insurance Contributions	2,719,586.89
PAG-IBIG Contributions	290,882.50
PHILHEALTH Contributions	330,125.00
ECC Contributions	139,111.37
Total Personal Services	<u>106,061,200.50</u>
MAINTENANCE AND OTHER OPERATING EXPENSES	
Training Expenses	1,156,123.00
Medical, Dental and Laboratory Supplies Expenses	4,997,705.00
Gasoline, Oil and Lubricants Expenses	6,452,733.22
Textbooks and Instructional Materials Expenses	48,241,770.00
Other Supplies Expense	194,247,016.66
Water Expenses	452,132.77
Electricity Expenses	20,333,587.16
Telephone Expenses - Landline	11,104.44
Internet Expenses	2,255.80
Rent Expense	500,000.00
Repairs and Maintenance - School Buildings	24,990,880.00
Repairs and Maintenance of Government Vehicles	1,996,880.00
Depreciation - School Buildings	11,519,460.36
Depreciation - Other Structures	128,804.64
Depreciation - Office Equipment	8,477,023.84
Depreciation - Furnitures and Fixtures	12,352.52
Depreciation - Other Machineries and Equipment	171,246.96
Other Maintenance and Operating Expenses	55,384,491.33
Total Operating and Miscellaneous Expenses	<u>379,075,567.70</u>
TOTAL OPERATING EXPENSES	<u>485,136,768.20</u>
INCOME FROM OPERATIONS	<u>48,581,195.89</u>
NET INCOME	<u><u>48,581,195.89</u></u>