

CITY OF TAGUIG  
**Statement of Income and Expenses**  
**GENERAL FUND**  
As of December 31, 2012

**TAX REVENUE**

Local Taxes

Amusement Tax	16,782,884.23
Business Tax	1,284,699,101.42
Community Tax	20,136,848.76
Franchise Tax	9,497,679.07
Occupation Tax	1,121,548.52
Property Transfer Tax	145,327,504.40
Real Property Tax	531,147,732.20
Less: Discount on Real Property Tax	(69,368,031.80)
Tax on Delivery Trucks and Vans	7,919.50
Other Local Taxes	1,852,582.15
Fines and Penalties - Local Taxes	56,098,953.88
<b>Total Local Taxes</b>	<b>1,997,304,722.33</b>

**GENERAL INCOME ACCOUNTS**

Internal Revenue Allotment	718,633,941.00
Permits and Licenses	
Permit Fees	183,642,581.81
Registration Fees	448,315.00
Other Permits and Licenses	36,256,968.52
<b>Total Permits and Licenses</b>	<b>220,347,865.33</b>
Service Income	
Clearance and Certification Fees	11,140,625.59
Garbage Fees	60,374,919.38
Inspection Fees	17,637,811.46
Medical, Dental and Laboratory Fees	473,884.86
<b>Total Service Income</b>	<b>89,627,241.29</b>
Business Income	
Income from Cemetery Operations	136,770.00
Income from Markets	1,432,215.00
Rent Income	53,182,917.30
Tuition Fees	1,000.00
<b>Total Business Income</b>	<b>54,752,902.30</b>
Other Income	
Income from Grants and Donations	6,000,000.00
Interest Income	8,501,160.54
Miscellaneous Income	24,877,027.02
<b>Total Other Income</b>	<b>39,378,187.56</b>

**TOTAL OPERATING INCOME**

**3,120,044,859.81**

**EXPENSES****PERSONAL SERVICES**

Salaries and Wages - Regular	98,034,078.86
Salaries and Wages - Part Time	14,730,700.00
Salaries and Wages - Casual	32,844,193.94
Salaries and Wages - Contractual	14,240,389.19
Personnel Economic Relief Allowance (PERA)	17,092,572.13
Representation Allowance (RA)	3,207,800.00
Transportation Allowance (TA)	2,739,800.00
Clothing and Uniform Allowance	3,576,000.00
Subsistence, Laundry and Quarter Allowance	2,681,134.09
Productivity Incentive Allowance	1,354,000.00
Honoraria	6,879,000.00
Hazard Pay	9,917,032.27
Overtime and Night Pay	19,510,845.25
Cash Gift	3,883,625.00
Year End Bonuses	13,672,455.85
Life and Retirement Insurance Contributions	17,531,214.14
PAG-IBIG Contributions	777,052.62
PHILHEALTH Contributions	1,611,587.50
ECC Contributions	428,969.28
Terminal Leave Benefits	1,258,317.45
Health Worker's Benefits	31,428,350.00
Other Personnel Benefits	35,683,487.58
Total Personal Services	<u>333,082,605.15</u>

**MAINTENANCE AND OTHER OPERATING EXPENSES**

Travelling Expenses - Local	102,724.00
Training Expenses	8,080,885.67
Office Supplies Expenses	27,716,319.48
Accountable Forms Expense	935,065.80
Medical, Dental and Laboratory Supplies Expenses	80,484,681.68
Gasoline, Oil and Lubricants Expenses	37,204,388.78
Other Supplies Expense	83,629,401.06
Water Expenses	5,353,304.05
Electricity Expenses	95,241,085.87
Telephone Expenses - Landline	6,955,308.46
Telephone Expenses - Mobile	3,314,469.74
Advertising expenses	546,603.20
Printing and Binding Expenses	561,771.50
Rent Expense	410,653.00
Subscription Expenses	236,714.00
Repairs and Maintenance - Office Buildings	31,095,697.45
Repairs and Maintenance - Other Structures	287,846.00
Repairs and Maintenance - Office Equipment	2,768,991.50
Repairs and Maintenance - Const. and Heavy Equipment	387,385.00
Repairs and Maintenance of Government Vehicles	17,002,249.05
Repairs and Maintenance - Roads, Highways and Bridges	23,847,582.38
Extraordinary Expenses	1,192,392.35
Fidelity Bond Premiums	457,499.50
Insurance Expenses	4,433,160.51
Depreciation - Land Improvements	13,646,028.00
Depreciation - Office Buildings	28,987,593.12
Depreciation - School Buildings	5,903,358.00
Depreciation - Hospitals and Health Centers	1,178,664.72

Depreciation - Markets and Slaughterhouses	41,893.56
Depreciation - Other Structures	19,806,852.65
Depreciation - Office Equipment	21,503,542.29
Depreciation - Furnitures and Fixtures	2,640,303.84
Depreciation - IT Equipment and Software	12,548,034.96
Depreciation - Communication Equipment	39,210,264.48
Depreciation - Const. and Heavy Equipment	11,209,546.92
Depreciation - Hospital Equipment	70,518.12
Depreciation - Military and Police Equipment	137,126.52
Depreciation - Sports Equipment	6,570.00
Depreciation - Other Machineries and Equipment	1,301,050.65
Depreciation - Motor Vehicles	17,306,897.45
Depreciation - Other Property, Plant and Equipment	2,968,095.84
Other Maintenance nad Operating Expenses	2,236,842,999.96
Total Operating and Miscellaneous Expenses	<u>2,847,555,521.11</u>
<b>TOTAL OPERATING EXPENSES</b>	<u><u>3,180,638,126.26</u></u>
<b>INCOME FROM OPERATIONS</b>	<u><u>(60,593,266.45)</u></u>
<b>FINANCIAL EXPENSES</b>	
Interest Expense	<u>(63,510,345.14)</u>
<b>TOTAL FINANCIAL EXPENSES</b>	<u>(63,510,345.14)</u>
<b>NET INCOME/LOSS</b>	<u><u>(124,103,611.59)</u></u>