

**CITY OF TAGUIG**  
**SPECIAL EDUCATION FUND**  
**STATEMENT OF CASH FLOWS**  
for the quarter ended June 30, 2012

Cash Flows from Operating Activities:

Cash Inflows:

Collection from taxpayers

P 155,124,703.27

Interest Income

3,803,455.54

Total Cash Inflow

P 158,928,158.81

Cash Outflows:

Payments -

To suppliers / creditors

P (40,379,979.79)

To employees

(51,813,082.45)

Other Expenses

(87,470,714.44)

Total Cash Outflow

P (179,663,776.68)

Net Cash from Operating Activities

P (20,735,617.87)

Cash Flows from Investing Activities:

Cash Outflows:

To Purchase Property, Plant and Equipment

P (1,932,560.00)

Total Cash Outflow

P (1,932,560.00)

Net Cash from Investing Activities

P (1,932,560.00)

Net Increase in Cash

P (22,668,177.87)

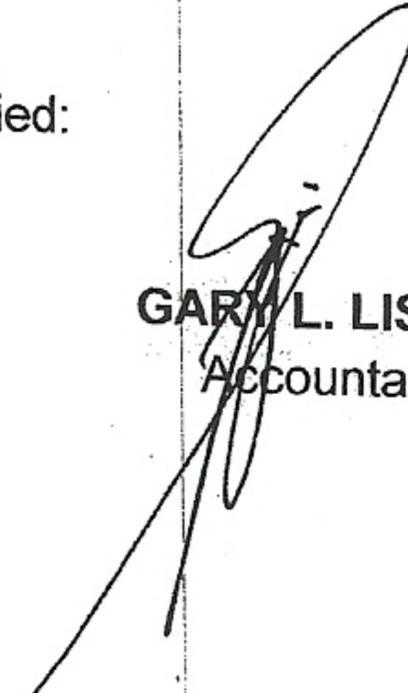
Cash at the Beginning of the Period

847,042,338.57

Cash at the End of the Period

P 824,374,160.70

Certified:

  
**GARY L. LISING**  
Accountant

CITY OF TAGUIG  
**TRIAL BALANCE**  
**SPECIAL EDUCATION FUND**  
As of June 30, 2012

ACCOUNT TITLE	Account Code	Debit	Credit
Cash In Vault	101	4,598,856.62	-
Cash - Disbursing Officer	103	7,730,675.22	-
Cash in Bank - Local Currency, Current Account	111	526,053,492.26	-
Cash in Bank - Local Currency Time Deposit	113	285,991,136.60	-
Accounts Receivable	121	934,841.20	-
Special Education Tax Receivable	128	1,575,137,022.67	-
Due from Other Funds	144	7,335.22	-
Medical, Dental and Laboratory Supplies Inventory	160	992,615.00	-
Other Supplies Inventory	165	25,003,900.00	-
Guaranty Deposits	186	2,460.00	-
Land Improvements	202	2,576,722.32	-
School Buildings	212	176,882,140.72	-
Other Structures	215	2,862,324.84	-
Office Equipment	221	93,732,222.25	-
IT Equipment and Software	223	2,384,000.00	-
Library Books	224	715,523.79	-
Technical and Scientific Equipment	236	3,730,041.33	-
Other Machineries and Equipment	240	7,852,672.01	-
Motor Vehicles	241	1,199,000.00	-
Construction in Progress - Other Public Infrastructures	273	139,938,480.89	-
Goods in Transit	284	3,738,600.00	-
Accum. Depreciation - Land Improvements	302	-	2,451,083.69
Accum. Depreciation - School Buildings	312	-	60,281,979.24
Accum. Depreciation - Other Structures	315	-	1,180,806.78
Accum. Depreciation - Office Equipment	321	-	65,234,100.50
Accum. Depreciation - IT Equipment and Software	323	-	2,145,600.00
Accum. Depreciation - Library Books	324	-	643,971.41
Accum. Depreciation - Technical and Scientific Equipment	336	-	3,357,037.20
Accum. Depreciation - Other Machineries and Equipment	340	-	6,922,542.24
Accum. Depreciation - Motor Vehicles	341	-	1,079,100.12
Accounts Payable	401	-	150,353,713.51
Due to Officers and Employees	403	-	1,974,342.96
Due to BIR	412	-	1,666,940.18
Due to GSIS	413	-	1,148,353.36
Due to PHILHEALTH	415	-	221,000.00
Due to other funds	424	-	664,114.14
Guaranty Deposits Payable	426	-	138,477.20
Other Payables	439	-	8,171.00
Deferred Special Education Tax Income	452	-	1,575,137,022.67
Other Deferred Credits	455	-	5,973,425.51
Government Equity	501	-	622,769,287.70
Special Education Tax	591	-	505,810,501.78
Fines and Penalties - Local Taxes	599	-	10,502,161.38

Interest Income	664	-	3,803,455.54
Prior Years' Adjustments	684	-	278,623.95
Salaries and Wages - Contractual	706	26,447,188.45	-
Personnel Economic Relief Allowance (PERA)	711	3,189,090.87	-
Clothing and Uniform Allowance	715	728,000.00	-
Productivity Incentive Allowance	717	266,000.00	-
Honoraria	720	14,853,086.21	-
Cash Gift	724	607,500.00	-
Year End Bonuses	725	2,092,336.50	-
Life and Retirement Insurance Contributions	731	3,289,417.92	-
PHILHEALTH Contributions	733	340,462.50	-
Training Expenses	753	72,000.00	-
Other Supplies Expenses	765	493,368.00	-
Water Expenses	766	129,290.58	-
Electricity Expenses	767	15,610,374.86	-
Telephone Expenses - Landline	772	11,525.67	-
Internet Expenses	774	3,365.68	-
Discount on Special Education Tax	955	73,586,672.57	-
Other Maintenance and Operating Expenses	969	19,962,069.31	-
		-	-
		-	-
		3,023,745,812.06	3,023,745,812.06

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for the month ended June 30, 2012

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Total Cash Inflow

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Other Expenses

Total Cash Outflow

Net Cash from Operating Activities

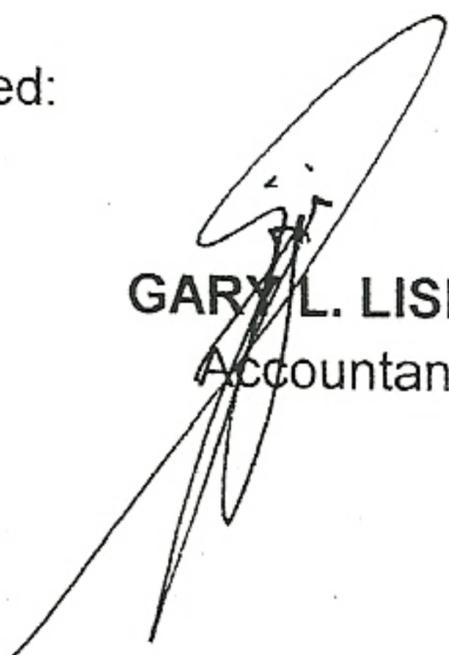
Net Increase in Cash

Cash at the Beginning of the Period

Cash at the End of the Period

P	22,230,582.64
	1,502,557.76
P	<u>23,733,140.40</u>
P	(35,926,420.10)
	(6,597,385.38)
P	<u>(6,939,970.68)</u>
P	(49,463,776.16)
P	<u>(25,730,635.76)</u>
P	(25,730,635.76)
	850,104,796.46
P	<u><u>824,374,160.70</u></u>

Certified:

  
**GARY L. LISING**  
Accountant