

**CITY OF TAGUIG**  
**Statement of Income and Expenses**  
**SPECIAL EDUCATION FUND**  
As of March 31, 2012

<b>TAX REVENUE</b>		
Local Taxes		
Special Education Tax		108,601,417.24
Less: Discount on Real Property Tax		(8,055,746.23)
Fines and Penalties - Local Taxes		5,273,156.62
Total Local Taxes		<u>105,818,827.63</u>
<b>GENERAL INCOME ACCOUNTS</b>		
Other Income		
Interest Income		1,489,038.86
Total Other Income		<u>1,489,038.86</u>
<b>TOTAL OPERATING INCOME</b>		<u><u>107,307,866.49</u></u>
<b>EXPENSES</b>		
<b>PERSONAL SERVICES</b>		
Salaries and Wages - Contractual		11,955,014.44
Personnel Economic Relief Allowance (PERA)		1,465,727.25
Life and Retirement Insurance Contributions		1,508,131.80
PHILHEALTH Contributions		156,187.50
Total Personal Services		<u>15,085,060.99</u>
<b>MAINTENANCE AND OTHER OPERATING EXPENSES</b>		
Water Expenses		59,815.21
Electricity Expenses		2,219,024.08
Telephone Expenses - Landline		11,525.67
Other Maintenance and Operating Expenses		5,432,770.05
Total Operating and Miscellaneous Expenses		<u>7,723,135.01</u>
<b>TOTAL OPERATING EXPENSES</b>		<u><u>22,808,196.00</u></u>
<b>INCOME FROM OPERATIONS</b>		<u><u>84,499,670.49</u></u>
<b>NET INCOME</b>		<u><u>84,499,670.49</u></u>