

Annual Statement of Indebtedness, Payments and Balances (SIPB)

REGION: NCR
 PROVINCE: METRO MANILA
 CITY/MUNICIPALITY: TAGUIG CITY

CALENDAR YEAR: 2025
 QUARTER: 1

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1 st
2	Date of Report	April 15, 2025
3	Lending Institution (<i>Bank or Creditor</i>)	Landbank of the Philippines
4	Certificate Number – NDSC/BC	13-2021-08-314
5	Date of Certification – NDSC/BC	27 August 2021
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1260
7	Date of MB Opinion	23 September 2021
8	Date of Approval of Loan	14 October 2020
9	Amount Approved*	1,365,028,000.00 (Staggered)
10	Maturity Date	20 September 2034
11	Type of Indebtedness Instrument (<i>Loan, Bond or other form of indebtedness</i>)	Term Loan
12	Purpose of Indebtedness	<p>To Finance the following projects: (a) construction of Taguig General Hospital (Phase v) in Barangay Hagonoy; (b) construction of a 15-storey Taguig City hall with roof deck (Phase 3) in Barangay Ususan; (c) construction of multi-purpose evacuation centers (Phase 2); (d) construction/installation of metered streetlights; (e) completion of a Novelty Park (Phase 2) in Barangay Bagumbayan; and (f) upgrading of roads and drainages</p> <p>To finance the following infrastructure and developmental projects: 1. Construction and completion of New Taguig City Hall including its furniture, fixtures, equipment, and facilities such as community center, recreational center and theater; 2. Construction and completion of Taguig (Level 2) General Hospital including its furniture, fixtures, equipment, and facilities such as rooftop garden and conference rooms; 3. Construction and completion of Taguig City University Complex buildings, including its furniture, fixtures, equipment, and facilities such as sports facilities, students' centers, faculty rooms and food halls.</p>
13	Terms and Conditions: Fixed or Variable	Fixed until 31 December 2022 Succeeding Years: Variable
14	Terms and Conditions: No. of Years of Indebtedness	12 years
15	Terms and Conditions: Interest Rate	<p>UNDER THE RISE-UP PROGRAM Fixed at 4% until 31 December 2022 inclusive of the interest rate subsidy under the Bayanihan Act 2 subject to availability of funds.</p> <p>Interest rate after 31 December 2022 shall be: Prevailing rate of Lender at the time of availment, subject to quarterly repricing.</p> <p>Fixed for 5 years based on the prevailing LBP lending rate at the time of availment, subject to repricing at the end of the 5th year.</p>

		The Borrower has a one-time option to convert its preferred interest rate i.e from variable to fixed or vice versa on any repricing date during the term of the loan. <u>UNDER THE LGU LENDING PROGRAM</u> Prevailing rate of Lender at the time of availment, subject to quarterly repricing.
16	Terms and Conditions: Grace Period (<i>Number of Months or Years</i>)	Two (2) years and three (3) quarters grace on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P92,672,452.60 (based from the P857,220,186.33 drawdown to date)
19	Annual Amortization: Interest	-
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	20 December 2022
22	Cumulative Payment from Starting Date: Principal	Not Applicable (no principal payment yet to date)
23	Cumulative Payment from Starting Date: Interest	30,034,664.42
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released (<i>Availment as of date</i>)	857,220,186.33
26	Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>)	507,807,813.67
27	Outstanding Loan Balance After Principal Payment (<i>Line 25-22=27</i>)	Not Applicable (no principal payment yet to date)
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	Deed of Assignment of 20% of IRA/NTA of the LGU
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	1. GRT to be shouldered by LBP. 2. Penalty charge of 24% per annum in case of non-payment shall be charged to start on the date after the due date of loan amortization up to date of settlement. All applicable fees shall be waived except pre-termination fees arising from loan take-out by another institution, wherein 3% of the outstanding balance shall be imposed or as required by special financing.
34	Other relevant terms and conditions (of loan)	Tenor: Up to twelve (12) years inclusive of the two (2) years and three (3) quarters grace on principal may be allowed. Repayment-Principal: Payable in thirty seven (37) equal quarterly amortizations to start at the end of the 12 th quarter from date of initial release. Repayment – Interest: Payable quarterly in arrears to start at the end of the 1 st quarter from date of initial release.

Certified Correct by:

Date Issued:

Atty. J. Voltaire L. Enriquez
Signature over Printed Name of Local Treasurer

April 15, 2025

Note:

* Please indicate if on a staggered basis