Annual Statement of Indebtedness, Payments and Balances (SIPB)

REGION: NCR
PROVINCE: METRO MANILA
CITY/MUNICIPALITY: TAGUIG CITY

CALENDAR YEAR: 2024
QUARTER: 3

Instruction: Please prepare a Statement for each kind of loan.

ITEM NO.	PARTICULARS	DETAILS
1	LGU Income Classification	1st
2	Date of Report	October 15, 2024
3	Lending Institution ***(Bank or Creditor)***	Landbank of the Philippines
4	Certificate Number – NDSC/BC	13-2021-08-314
5	Date of Certification – NDSC/BC	27 August 2021
6	Monetary Board (MB) Resolution Number	MB Resolution No. 1260
7	Date of MB Opinion	23 September 2021
8	Date of Approval of Loan	14 October 2020
9	Amount Approved*	1,365,028,000.00 (Staggered)
10	Maturity Date	20 September 2034
11	Type of Indebtedness Instrument ***(Loan, Bond or other form of indebtedness)***	Term Loan
12	Purpose of Indebtedness	To Finance the following projects: (a) construction of Taguig General Hospital (Phase v) in Barangay Hagonoy; (b) construction of a 15-storey Taguig City hall with roof deck (Phase 3) in Barangay Ususan; (c) construction of multi-purpose evacuation centers (Phase 2); (d) construction/installation of metered streetlights; (e) completion of a Novelty Park (Phase 2) in Barangay Bagumbayan; and (f) upgrading of roads and drainages To finance the following infrastructure and developmental projects: 1.Construction and completion of New Taguig City Hall including its furniture, fixtures, equipment, and facilities such as community center, recreational center and theater; 2.Construction and completion of Taguig (Level 2) General Hospital including its furniture, fixtures, equipment, and facilities such as rooftop garden and conference rooms; 3.Construction and completion of Taguig City University Complex buildings, including its furniture, fixtures, equipment, and facilities such as sports facilities, students' centers, faculty rooms and food halls.
13	Terms and Conditions: Fixed or Variable	Fixed until 31 December 2022 Succeeding Years: Variable
14	Terms and Conditions: No. of Years of Indebtedness	12 years
15	Terms and Conditions: Interest Rate	**UNDER THE RISE-UP PROGRAM** Fixed at 4% until 31 December 2022 inclusive of the interest rate subsidy under the Bayanihan Act 2 subject to availability of funds. Interest rate after 31 December 2022 shall be: Prevailing rate of Lender at the time of availment, subject to quarterly repricing. Fixed for 5 years based on the prevailing LBP lending rate at the time of availment, subject to repricing at the end of the 5th year.

		The Borrower has a one-time option to convert its preferred interest rate i.e from variable to fixed or vice versa on any repricing date during the term of the loan. **UNDER THE LGU LENDING PROGRAM** Prevailing rate of **Lender** at the time of availment, subject to quarterly repricing.
16	Terms and Conditions: Grace Period ***(Number of Months or Years)***	Two (2) years and three (3) quarters grace on principal
17	Frequency of Payment	Quarterly
18	Annual Amortization: Principal	P22,108,995.15 (based from the P204,508,205.25 drawdown to date)
19	Annual Amortization: Interest	-
20	Annual Amortization: Gross Receipt Tax (GRT)	-
21	Starting Date of Payment	20 December 2022
22	Cumulative Payment from Starting Date: Principal	Not Applicable (no principal payment yet to date)
23	Cumulative Payment from Starting Date: Interest	12,269,295.35
24	Cumulative Payment from Starting Date: GRT	-
25	Total Amount Released ***(Availment as of date)***	204,508,205.25
26	Remaining Balance to Date / Undrawn Amount ***(Line 9-25=26)***	1,160,519,794.75
27	Outstanding Loan Balance After Principal Payment ***(Line 25-22=27)***	Not Applicable (no principal payment yet to date)
28	Arrears: Principal (if any)	-
29	Arrears: Interest (if any)	-
30	Collateral Security	Deed of Assignment of 20% of IRA/NTA of the LGU
31	Deposit to bond sinking fund for the year	-
32	Sinking fund balance to date, if any	-
33	Breakdown of fees and other related costs (of loan)	1. GRT to be shouldered by LBP. 2. Penalty charge of 24% per annum in case of non-payment shall be charged to start on the date after the due date of loan amortization up to date of settlement. All applicable fees shall be waived except pre-termination fees arising from loan take-out by another institution, wherein 3% of the outstanding balance shall be imposed or as required by special financing.
34	Other relevant terms and conditions (of loan)	Tenor: Up to twelve (12) years inclusive of the two (2) years and three (3) quarters grace on principal may be allowed. Repayment-Principal: Payable in thirty seven (37) equal quarterly amortizations to start at the end of the 12th quarter from date of initial release. Repayment – Interest: Payable quarterly in arrears to start at the end of the 1st quarter from date of initial release.

Certified Correct by:

Atty. J. Voltaire L. Enriquez
Signature over Printed Name of Local Treasurer

Date Issued:

October 15, 2024

Note:
** Please indicate if on a staggered basis*