

Annex E

Simplified Statement of Indebtedness, Payments and Balances (SIPB)

Annual Statement of Indebtedness, Payments and Balances (SIPB)

Name of LGU: CITY GOVERNMENT OF TAGUIG

Instruction: Please prepare a Statement for each kind of loan.

| ITEM NO. | PARTICULARS | DETAILS |
|----------|--|--|
| 1 | LGU Income Classification | 1 st |
| 2 | Date of Report | May 23, 2023 |
| 3 | Lending Institution (Bank or Creditor) | Landbank of the Philippines |
| 4 | Certificate Number – NDSC/BC | 13-2021-08-314 |
| 5 | Date of Certification – NDSC/BC | 27 August 2021 |
| 6 | Monetary Board (MB) Resolution Number | MB Resolution No. 1260 |
| 7 | Date of MB Opinion | 23 September 2021 |
| 8 | Date of Approval of Loan | 14 October 2020 |
| 9 | Amount Approved* | 1,365,028,000.00 (Staggered) |
| 10 | Maturity Date | 20 September 2034 |
| 11 | Type of Indebtedness Instrument (Loan, Bond or other form of indebtedness) | Term Loan |
| 12 | Purpose of Indebtedness | To Finance the following projects: (a) construction of Taguig General Hospital (Phase v) in Barangay Hagonoy; (b) construction of a 15-storey Taguig City hall with roof deck (Phase 3) in Barangay Ususan; (c) construction of multi-purpose evacuation centers (Phase 2); (d) construction/installation of metered streetlights; (e) completion of a Novelty Park (Phase 2) in Barangay Bagumbayan; and (f) upgrading of roads and drainages To finance the following infrastructure and developmental projects: 1. Construction and completion of New Taguig City Hall including its furniture, fixtures, equipment, and facilities such as community center, recreational center and theater; 2. Construction and completion of Taguig (Level 2) General Hospital including its furniture, fixtures, equipment, and facilities such as rooftop garden and conference rooms; 3. Construction and completion of Taguig City University Complex buildings, including its furniture, fixtures, equipment, and facilities such as sports facilities, students' centers, faculty rooms and food halls. |
| 13 | Terms and Conditions: Fixed or Variable | Fixed until 31 December 2022 Succeeding Years: Variable |
| 14 | Terms and Conditions: No. of Years of Indebtedness | 12 years |
| 15 | Terms and Conditions: Interest Rate | UNDER THE RISE-UP PROGRAM Fixed at 4% until 31 December 2022 inclusive of the interest rate subsidy under the Bayanihan Act 2 subject to availability of funds. |

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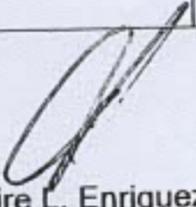
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| | | <p>Interest rate after 31 December 2022 shall be:</p> <p>Prevailing rate of Lender at the time of availment, subject to quarterly repricing.</p> <p>Fixed for 5 years based on the prevailing LBP lending rate at the time of availment, subject to repricing at the end of the 5th year.</p> <p>The Borrower has a one-time option to convert its preferred interest rate i.e from variable to fixed or vice versa on any repricing date during the term of the loan.</p> <p><u>UNDER THE LGU LENDING PROGRAM</u></p> <p>Prevailing rate of Lender at the time of availment, subject to quarterly repricing.</p> |
| 16 | Terms and Conditions: Grace Period (<i>Number of Months or Years</i>) | Two (2) years and three (3) quarters grace on principal |
| 17 | Frequency of Payment | Quarterly |
| 18 | Annual Amortization: Principal | P11,351,351.35 (based from the P105,000,000.00 drawdown to date) |
| 19 | Annual Amortization: Interest | - |
| 20 | Annual Amortization: Gross Receipt Tax (GRT) | - |
| 21 | Starting Date of Payment | 20 December 2022 |
| 22 | Cumulative Payment from Starting Date: Principal | Not Applicable (no principal payment yet to date) |
| 23 | Cumulative Payment from Starting Date: Interest | 1,047,123.29 |
| 24 | Cumulative Payment from Starting Date: GRT | - |
| 25 | Total Amount Released (<i>Availment as of date</i>) | 105,000,000.00 |
| 26 | Remaining Balance to Date / Undrawn Amount (<i>Line 9-25=26</i>) | 1,260,028,000.00 |
| 27 | Outstanding Loan Balance After Principal Payment (<i>Line 25-22=27</i>) | Not Applicable (no principal payment yet to date) |
| 28 | Arrears: Principal (if any) | - |
| 29 | Arrears: Interest (if any) | - |
| 30 | Collateral Security | Deed of Assignment of 20% of IRA/NTA of the LGU |
| 31 | Deposit to bond sinking fund for the year | - |
| 32 | Sinking fund balance to date, if any | - |
| 33 | Breakdown of fees and other related costs (of loan) | <ol style="list-style-type: none"> GRT to be shouldered by LBP. Penalty charge of 24% per annum in case of non-payment shall be charged to start on the date after the due date of loan amortization up to date of settlement. All applicable fees shall be waived except pre-termination fees arising from loan take-out by another institution, wherein 3% of the outstanding balance shall be imposed or as required by special financing. |
| 34 | Other relevant terms and conditions (of loan) | Tenor: Up to twelve (12) years inclusive of the two (2) years and three (3) quarters grace on principal may be allowed. |

- SOURCES OF SIPB INFORMATION -

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| | | <p>Repayment-Principal: Payable in thirty seven (37) equal quarterly amortizations to start at the end of the 12th quarter from date of initial release.</p> <p>Repayment – Interest: Payable quarterly in arrears to start at the end of the 1st quarter from date of initial release.</p> |
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Certified Correct by:

Date Issued:


Atty. J. Voltaire L. Enriquez

May 23, 2023

Signature over Printed Name of Local Treasurer 

Note:

• Please indicate if on a staggered basis